

# Kensington Mortgage Securities 2007-01 plc (KMS2007-01) Investor Report

**Period: June-2017**

Pool Performance			
Loans in arrears - 3 months and over per end of month reports as at:			
		30-Jun-2017	31-May-2017
Total number of loans in KMS2007-01		2,691	2,714
- Total number of loans in arrears		326	332
- Average months payments overdue (by number of loans)		13.16	13.07
- Number of loans in arrears that made a payment equal to or greater than the subscription amount		172	195
- Number of loans in arrears that made a payment less than the subscription amount		45	31
- Number of loans in arrears that made no payment		111	108
- Net Arrears (All arrears cases)		£2,054,250	£2,116,918
- Costs and Fees excluded from arrears		£22,647	£18,415

Pool Performance					
Distribution of First Charge Loans Currently in Arrears		Mths in Arrears	No. of Loans	% of Total	Current Principal Balance
Sum of Current Principal Balance	£50,992,857	Current	1,659	78.33%	£147,751,059
		>= 1 <= 2	157	7.41%	£16,102,644
Average Loan Balance	£111,096	> 2 <= 3	74	3.49%	£7,846,819
		> 3 <= 4	53	2.50%	£6,072,881
Weighted Average Spread over LIBOR (bps)	474.41	> 4 <= 5	30	1.42%	£3,056,268
		> 5 <= 6	23	1.09%	£2,313,348
Weighted Average LTV	79.60%	> 6 <= 7	25	1.18%	£3,194,837
		> 7 <= 8	16	0.76%	£2,144,088
Largest Loan Balance	£585,000	> 8 <= 9	12	0.57%	£1,810,273
		> 9	69	3.26%	£8,451,698
		Total	2,118	100%	£198,743,916

Pool Performance					
Distribution of Second Charge Loans Currently in Arrears		Mths in Arrears	No. of Loans	% of Total	Current Principal Balance
Sum of Current Principal Balance	£2,806,681	Current	433	75.57%	£8,573,210
		>= 1 <= 2	26	4.54%	£661,868
Average Loan Balance	£20,048	> 2 <= 3	16	2.79%	£462,157
		> 3 <= 4	9	1.57%	£254,588
Weighted Average Spread over LIBOR (bps)	763.22	> 4 <= 5	5	0.87%	£79,436
		> 5 <= 6	8	1.40%	£140,962
Weighted Average LTV	81.88%	> 6 <= 7	3	0.52%	£42,432
		> 7 <= 8	6	1.05%	£78,924
Largest Loan Balance	£101,752	> 8 <= 9	4	0.70%	£71,158
		> 9	63	10.99%	£1,015,157
		Total	573	100%	£11,379,891

Pool Performance						
Average collection rate for period as at:	30-Jun-17	Due	Received	Surplus or (Shortfall)	Percentage	Number of Cases
All Accounts		£1,317,174	£1,310,737	(£6,437)	99.51%	2,691
Arrears Cases: 1.0 - 2.99 Months Down		£158,159	£160,545	£2,385	101.51%	273
Arrears Cases: 3.0 - 5.99 Months Down		£71,049	£71,353	£304	100.43%	128
Arrears Cases: 6.0+ Months Down		£104,845	£94,096	(£10,749)	89.75%	198
Arrears Cases: All Cases		£334,053	£325,994	(£8,059)	97.59%	599
No Arrears Cases		£983,120	£984,743	£1,623	100.17%	2,092

Pool Performance			
	This Period	Last Period	Since Issue
Annualised Forclosure Frequency by number of cases	0.8827%	1.3091%	1.1593%
Annualised Forclosure Frequency by % of original pool	0.0291%	0.0091%	1.8499%
Cumulative Forclosure Frequency by % of original pool	n/a	n/a	19.1161%
Gross Losses (Principal + Interest + Arrears + Fees - Mercs)	(£5,147)	£20,375	£52,963,533
Gross Losses (% of original deal)	(0.0006%)	0.0025%	6.6204%
Weighted Average Loss Severity	0.0000%	10.9227%	34.7706%
First Charge Loss Severity	0.0000%	10.9227%	28.8983%
Second Charge Loss Severity	0.0000%	0.0000%	103.0675%

Pool Performance		Balance @	31-May-17	This Period	Balance @	30-Jun-17
First Charge Cases		No. of Loans	Value	No. of Loans	No. of Loans	Value
<u>Repossessions</u>						
Properties in Possession	5	£367,829	2	£232,900	7	£600,729
<u>Sold Repossessions</u>						
Total Sold Repossessions	1,112	£140,262,728	0	£0	1,112	£140,262,728
Losses on Sold Repossessions	995	£40,537,760	0	(£4,242)	995	£40,533,518

Pool Performance		Balance @	31-May-17	This Period	Balance @	30-Jun-17
Second Charge Cases		No. of Loans	Value	No. of Loans	No. of Loans	Value
<u>Repossessions</u>						
Properties in Possession	1	£24,000	0	£0	1	£24,000
<u>Sold Repossessions</u>						
Total Sold Repossessions	480	£12,060,075	0	£0	480	£12,060,075
Losses on Sold Repossessions	463	£12,430,920	(2)	(£905)	461	£12,430,015

Pool Performance		This Period		Since Issue	
Mortgage Principal Analysis		No. of Loans	Value	No. of Loans	Value
Opening mortgage principal balance	@	31-May-17	2,714	10,301	£800,098,540
Prefunding principal balance			£0		£0
Unscheduled Prepayments			(23)	(7,610)	(£532,339,699)
Unverified loans resold to originator			£0		£0
Substitutions*			£0		£0
Further advances/retentions released **			£0		£2,084,664
Scheduled Repayments			(£365,689)		(£59,719,698)
Closing mortgage principal balance	@	30-Jun-17	2,691	2,691	£210,123,807
<b>Annualised CPR</b>			<b>9.1%</b>		<b>10.0%</b>

\* Substitutions limited to 15% of Original Deal size : £120,000,000

\*\* Further Advances limited to 15% of Original Deal size : £120,000,000